

Probate & Estate Administration Pricing Guide

We are required by the Solicitors Regulation Authority (SRA) to publish the pricing information below. Please note, the below is applicable only to the stated circumstances, and unless a fixed fee is stated it is purely an indicative guide. Please contact us for an accurate fee proposal based on your particular facts and circumstances. This type of work is supervised by the Head of Department, Charlotte Drury-Woods.

Hourly rates:

	£ excl VAT at 20%	£ incl VAT at 20%
Paralegal	£185	£222
Trainee	£175 to £195	£210 to £234
Apprentice Solicitor/ Senior Apprentice Solicitor	£205 to £215	£246 to £258
CILEX	£230 to £330	£276 to £396
Solicitor	£225 to £245	£270 to £294
Senior Solicitor	£275 to £330	£330 to £396
Legal Director	£360	£432
Partner	£410	£492

For details of qualifications and experience of persons carrying out the work, please [click here](#) and [here](#).

We have detailed the average costs by the complexity of a case. This would be based on factors, including the number and type of assets in the Estate (such as property and investments), the number of beneficiaries and the tax position of the Estate (Inheritance Tax, Capital Gains Tax and Income Tax).

Simple case

A simple case would be a non-taxable Estate with no Trusts and the Estate passes to a surviving spouse or one/two beneficiaries. The average number and type of assets in the Estate would range from including a property, a couple of bank accounts, a couple of shareholdings, a life policy and a private pension. The average value of an Estate of this sort would be less than £650,000.

	£ excl VAT at 20%	£ incl VAT at 20%
Cost	£5,000+	£6,000+



Our fee assumes the following:

- There is a valid Will
- There is no more than one property
- There are no particularly valuable or specialist personal chattels (e.g. paintings, jewelry, classic vehicles)
- There are no more than two or three bank or building society accounts
- There are no other intangible assets (e.g. shares, bank accounts, building society accounts, National Savings products, Crypto currencies)
- There are no more than three adult beneficiaries based in the UK whose addresses can be identified
- There are no disputes between beneficiaries on the division of assets and no claims against the estate
- There is no Inheritance Tax to pay and the Executors do not need to submit a full Inheritance Tax account (IHT400) to HM Revenue and Customs
- There is no claim against the Estate by DWP for overpayment of means tested benefits
- There are no claims by HMRC for underpayment of Income Tax prior to death owing to under/no declaration of income

Disbursements

Disbursements are costs related to your matter that have to be paid to a third party. We handle the payment of the disbursements on your behalf to ensure a smoother process. If there are funds in the Estate these will be used to pay for disbursement. However, if Estate funds are not available then we will ask the Executor to pay for disbursements which they will be reimbursed for when the Estate is in funds.

Examples of disbursements are as follows:

- Probate application fee – this is currently £300 plus £16 per Court sealed copy of the Grant
- Copies of Land Registry title entries for properties £7 plus VAT each
- Bankruptcy searches £6 plus VAT per beneficiary, per distribution
- A notice in the London Gazette, currently £96.55 plus VAT to protect the Executors against claims from unknown creditors (normally only required if the Beneficiaries are not also the Executors)
- A notice in the local newspaper (again as protection), price varies but usually circa £90-£100
- Travel costs – mileage is charged at 45p per mile plus VAT at 20% and is charged if we visit you or other third parties away from the office. Travel costs may also include any train and bus fares incurred plus VAT at 20%
- Electronic identification verification searches - £10 plus VAT at 20% per search
- RICS property valuation fee, typically from £500 plus VAT at 20%*
- Chattels valuation fee, typically from £250 plus VAT at 20%*

*The last two items are not usually required for a simple case.

Medium complexity case:

	£ excl VAT at 20%	£ incl VAT at 20%
Cost	£7,001 to £15,000	£8,401 to £18,000

This would usually be an Estate where the value was in excess of the Inheritance Tax Nil Rate Band (currently £325,000), but less than £1m, although Inheritance Tax might not always be payable. It may also include Estates where the Residence Nil Rate Band needs to be claimed by submitting a full Inheritance Tax account (IHT400) to HM Revenue and Customs, but where the Estate does not fall into a Higher Complexity case.

Higher complexity case: minimum £15,000 (plus VAT)

	£ excl VAT at 20%	£ incl VAT at 20%
Cost	£15,001+	£18,001.20+

There are a number of different factors which would affect the complexity of the Estate. Below is a non-exhaustive list:

- Inheritance Tax due
- Large number of beneficiaries
- Large number of and / or labor-intensive assets
- A number of individual shareholdings rather than held within a portfolio
- Rental properties
- Foreign assets
- Small businesses
- Farmland
- Related Trusts
- Complicated tax calculations e.g. taxable gifts, Capital Gains Tax calculations for multiple assets, foreign income
- Disputes with HMRC e.g. valuation over assets
- Disputes with the District Valuer
- Inland Revenue enquiries relating to non or under declaration of income during lifetime.
- Business Property Relief claims
- Agricultural Property Relief claims
- A number of potentially taxable lifetime gifts and/or claims for gifts from surplus income.

These factors may incur the following additional disbursements:

- Surveyors' property / land valuation fees
- Accountants' business valuation fees
- Foreign bankruptcy searches

Stages of the Process

Our estimates are based on the following key stages:

- Registering the death with all the organizations
- Obtaining the date of death information necessary for completing the appropriate Inheritance Tax form or online application for the Grant of Representation
- Notifying the beneficiaries of their entitlement
- Completing the Inheritance Tax Account where appropriate
- Preparing and submitting the application for the Grant of Representation to the Probate Registry
- Encashing/transferring the assets of the Estate
- Settling the liabilities of the Estate
- Dealing with the Income Tax and Capital Gains Tax position of the Estate both to the date of death and covering the period from date of death to completion of the Estate (in highly complex cases we would reserve the right to employ a specialist accountant to deal with this)
- Preparing a final Estate Account
- Distributing the Estate to the beneficiaries and issuing tax certificates as necessary

Timings

It is difficult to provide an accurate estimate for how long it will take to finalise an Estate. There have been very significant delays of up to 3 months with the Probate Registry. However, as a rough estimate:

- A simple complexity Estate can be finalised between 12 to 18 months
- A medium complexity Estate can take 12 to 24 months; and
- A higher complexity Estate can take at least 18 months

These estimates depend on the following:

- Details of all the assets and liabilities of the Estate are provided before the estimate is given
- Timely responses from Executors, Beneficiaries, Probate Registry, HMRC and other external organizations to provide the information requested from them to us
- In cases where there is more than one Executor, they will provide consistent instructions and there is no disagreement between them
- Beneficiaries do not have to be traced; and
- There are no claims made against the Estate

